Integrated Inventory Intelligence



Insysiv Insights: Southern Illinois Healthcare

Southern Illinois Healthcare (SIH) houses an umbrella of over thirty facilities, including three hospitals, to bring premier care to its rural communities.

Background

SIH needed a comprehensive solution to effectively manage inventory flow across all three hospitals and avoid stockouts.

With hospitals bursting at the seams across the country due to the ongoing pandemic, healthcare managers have more on their plates than ever before.

Healthcare managers are seeking solutions to assist overburdened staff and the medical device supply chain issues they now face.

Finding efficient inventory solutions to mitigate these issues is imperative.

Solution

SIH was looking for a comprehensive inventory management solution that could tie into all their existing systems to predict re-ordering and prevent money from being lost on unattributed materials used.



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-Mark Mize

Cath Lab Material Manager, Southern Illinois Healthcare

In 2019, SIH chose to implement Insysiv's Supply Chain and Inventory Management Systems. Insysiv's software uses a supply scanning system and cost-effective, cutting-edge RFID tracking to account for each item in their inventory throughout the facility. The solution has enabled real-time metrics for the measure of quantity in stock, order management, and supply usage to effectively manage a streamlined inventory. Inventory is right-sized, supply revenue capture is guaranteed and stockouts, which can be potentially life-threatening to patients, are eliminated.

Mark Mize has been with Southern Illinois Healthcare for thirty-five years and moved into the role of Cath Lab Material Manager in 2021. He was so pleased with Insysiv's system that he has opted to implement it in more departments.

"I can push a button and see the total dollar value of inventory. I'm able to run reports, see expiring products, and take action to save a loss." says Mize, "Insysiv is incredibly easy to work with as it does most of the work, alleviates time burden, and frees up time needed for other aspects of management."

Results

As a result of implementing Insysiv's technology, in one year SIH has reduced their cath lab inventory value by close to \$1 million, freeing up that cash for other hospital initiatives. At the same time, Insysiv analytics enabled them to adjust product pars that were in danger of stockout. Inventory levels are now data-driven, not guesswork.